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UNIVASTU
INDIA LTD

Univastu completes acquisition of Cambium Networks ePMP and Enterprise businesses

Acquisition expands Univastu's global telecom technology presence, strengthens its Indian public infrastructure business and opens a path to telecom projects.

PUNE, India | October 14, 2026 - Univastu India Limited (NSE: UNIVASTU) today announced that its wholly owned UK subsidiary, Univastu UK Limited, has completed the acquisition of specified assets of Cambium Networks Limited (in administration) relating to the ePMP fixed wireless broadband and Enterprise Wi-Fi and switching businesses. The sale was completed under the final Business Sale Agreement with Cambium Networks Limited (in administration), acting by the Joint Administrators of RSM UK Restructuring Advisory LLP.

The acquisition completed on October 14, 2026 following execution of the Business Sale Agreement. It marks a significant step in Univastu's expansion into the global telecom technology market. Univastu will now work to establish a focused operating platform for the acquired businesses and develop a long-term plan for product development, customer support, supply and channel engagement.

The businesses serve internet service providers, telecom operators, enterprises and channel partners with connectivity products used across a range of markets. Univastu will operate the acquired business under the Cambium Networks brand, subject to the rights acquired under the transaction, preserving the name and identity recognized by customers and channel partners. Univastu's priority is to build a capable, focused operation and work with customers, employees and partners as it develops plans for product development, customer support, supply and channel engagement.

"Today marks an important step in Univastu's ambition to build a global telecom technology business," said Dr. Pradeep Khandagale, Chairman and Managing Director of Univastu India Limited. "Cambium's products have earned the trust of customers and partners over many years. We will work with them, listen carefully, and build a capable business for the long term."

A message to Cambium employees and alumni

Cambium's employees and former employees have built valuable products, technical knowledge and customer relationships. Univastu recognizes that legacy and the contribution behind it. We are grateful to the employees who stood by Cambium through difficult times and continued to support the business. To Cambium's former employees, we warmly invite you to consider rejoining the company and helping build its next chapter. This is your company too, the business you helped build through your ideas, hard work and commitment. Univastu intends to engage with relevant employees and assess the skills needed across engineering, product development, technical support, sales and operations. Future roles and arrangements will depend on the acquired business scope and applicable law.

A careful transition for customers and partners

We are grateful to the customers who continued to stand by Cambium and support the business through difficult times. Univastu will meet with customers to listen and understand their requirements, priorities and expectations. The company will also work with distributors, resellers, suppliers and manufacturing partners to implement an orderly transition. Product availability, support, service continuity and future roadmaps will depend on the assets transferred and the transition arrangements agreed by the parties.

cnMaestro is available to both Airspan and Univastu for their respective product portfolios. Access, service and support arrangements relevant to customers are set out in the applicable transaction and transition arrangements.

A disciplined investment and operating approach

The completed acquisition adds global connectivity technology businesses to Univastu's existing infrastructure platform. It will strengthen Univastu's EPC public infrastructure business in India and open a path for the company to participate in telecom infrastructure projects in India. Univastu sees the opportunity to support customers across fixed wireless broadband, Enterprise Wi-Fi and switching while building the specialist leadership, technical capabilities and channel relationships these markets require. Univastu will provide further information on the transaction and its expected financial and operating implications in accordance with applicable disclosure requirements.

Next steps

Univastu will now implement its transition and operating plans and make further announcements when appropriate and in compliance with applicable legal and stock exchange requirements.

About Univastu India Limited

Univastu India Limited (NSE: UNIVASTU) is an engineering, procurement and public infrastructure company founded in 2009, with a focus on technology-based infrastructure. It delivers infrastructure projects across sectors including metro rail, healthcare, education, sports, commercial buildings and public facilities. The company is listed on the National Stock Exchange of India.

About the businesses

ePMP is Cambium's fixed wireless broadband portfolio serving service providers, telecom operators and enterprises. The Enterprise portfolio includes Wi-Fi access points and cnMatrix switching products for organizations and venues.

Forward-looking statements

This release contains forward-looking statements regarding Univastu's plans and expectations following the completed transaction. Actual events and results may differ materially from those expressed or implied.

For Univastu India Limited

Sd/-
Pradeep Khandagale
Managing Director

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