



**P. V. PAGE & CO.**  
CHARTERED ACCOUNTANTS

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## **Independent Auditor's Report**

**To the Members of**

***Univastu Charitable Foundation***

**Report on the Standalone Ind AS Financial Statements**

### **Opinion**

We have audited the accompanying Standalone Financial Statements of ***Univastu Charitable Foundation*** (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2025, Standalone Statement of Income and Expenditure (including Standalone Other Comprehensive Income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year ended, and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Deficit and total comprehensive income (including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.



## **Basis of Opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

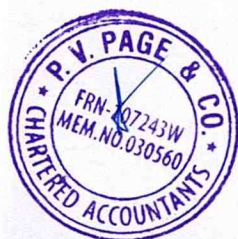
## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Management's and Board of Directors Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we did not identify any matters that were of such significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2025, that they would be considered key audit matters. Accordingly, no such matters have been described in our auditor's report. Furthermore, there were no circumstances where disclosure was precluded by law or regulation, or where adverse consequences were expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the order is not applicable to the Company, since it is company registered under section 8 of the Companies Act, 2013.



As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Company does not have any branches therefore the reporting under this clause is not applicable.
- d. The Balance Sheet, the Statement of Income and Expenditure including Other Comprehensive Income, and Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- e. In our opinion, the aforesaid Standalone financial statements comply with the Ind Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the Year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a. The Company has no pending litigations on its financial position in its financial statements.



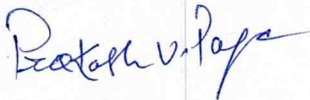
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There is no requirement to transfer any amount to the Investor Education and Protection Fund by the Company.
- d. Based on our examination which includes test checks and according to the information and explanations given to us, we report that the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further, in accordance with the requirements of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable with effect from April 1, 2023, the audit trail feature has been operated throughout the financial year ended March 31, 2025, for all transactions recorded in the software, and the audit trail has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For and on behalf of

**P. V. Page & Co**

**Chartered Accountants**

Firm's registration number:107243W



**CA Prakash Page**

*Partner*

Membership number:030560

Place: Mumbai

Date: 27.05.2025

UDIN: 25030560BMOWMK5807



Audited Financial Statements

Of

# Univastu Charitable Foundation

Registered Address

Flat No.401,Wing,M Building No L7,  
Balwantpuram Samrajya, Kothrud,  
Pune 411038

For

Financial Year Ended on March 31, 2025

Auditors

P. V. Page & Co.  
Chartered Accountants

Univastu Charitable Foundation  
Balance Sheet as at March 31, 2025

₹ in Lakh

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
<b>I ASSETS</b>			
<b>(A) Current assets</b>			
Financial assets			
Cash and bank balances	2	0.24	0.26
		<b>0.24</b>	<b>0.26</b>
<b>TOTAL ASSETS</b>		<b>0.24</b>	<b>0.26</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(A) Equity</b>			
Equity share capital	3	0.25	0.25
Other equity	4	(0.56)	(0.37)
		<b>(0.31)</b>	<b>(0.12)</b>
<b>(B) Liabilities</b>			
<b>1 Current liabilities</b>			
Financial liabilities			
Trade payables	5		
a) Total outstanding dues of micro and small enterprises		0.05	-
b) Total outstanding dues of creditors other than micro and small enterprises		0.50	0.38
		<b>0.55</b>	<b>0.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>0.24</b>	<b>0.26</b>

See accompanying notes forming part of the financial statement 1-7

In terms of our report attached

**P. V. Page & Co.**  
Chartered Accountants  
FRN 107243W

*Prakash Page*

**Prakash Page**  
Partner  
M. No. 030560  
Place: Mumbai  
Date: May 27, 2025



For and on behalf of the Board of Directors of  
**Univastu Charitable Foundation**  
CIN: U85300PN2020NPL196520

*Pradeep Khandagale*

**Pradeep Khandagale**  
Managing Director  
DIN: 01124220  
Place: Pune  
Date: May 27, 2025

*Rajashri Khandagale*

**Rajashri Khandagale**  
Director  
DIN: 02545231  
Place: Pune  
Date: May 27, 2025



**Univastu Charitable Foundation**  
**Statement of Income and Expenditure for the year Ended March 31, 2025**

₹ in Lakh

Particulars	Note No.	For the years ended	
		March 31, 2025	March 31, 2024
1 Revenue from operations		-	-
2 Other income		-	-
3 Total income		-	-
4 Expenses			
(a) Other expenses	6	0.19	0.20
Total expenses		<b>0.19</b>	<b>0.20</b>
5 Surplus / (Deficit) before and tax		<b>(0.19)</b>	<b>(0.20)</b>
6 Tax expense / (credit) (net)			
(a) Current tax		-	-
(b) Deferred tax expense / (benefit)		-	-
Total tax expense		-	-
7 Surplus / (Deficit) after tax (5-6)		<b>(0.19)</b>	<b>(0.20)</b>
8 Other Comprehensive Income (OCI)			
(i) Items that will not be reclassified to profit and loss			
a Remeasurement of defined benefit plan		-	-
b Income tax relating to items that will not be reclassified to profit and loss		-	-
Total other comprehensive income / (loss)		-	-
9 Total comprehensive income for the year		<b>(0.19)</b>	<b>(0.20)</b>
10 Earning per equity share:			
a Basic (in Rupees)		<b>(7.60)</b>	<b>(8.00)</b>
b Diluted (in Rupees)		<b>(7.60)</b>	<b>(8.00)</b>

See accompanying notes forming part of the financial

1-7

In terms of our report attached

**P. V. Page & Co.**  
**Chartered Accountants**  
 FRN 107243W

*Prakash Page*



**Prakash Page**

Partner

M. No. 030560

Place: Mumbai

Date: May 27, 2025

For and on behalf of the Board of Directors of  
**Univastu Charitable Foundation**  
 CIN: U85300PN2020NPL196520

*Pradeep Khandagale*

**Pradeep Khandagale**

Managing Director

DIN: 01124220

Place: Pune

Date: May 27, 2025

*Rajashri Khandagale*

**Rajashri Khandagale**

Director

DIN: 02545231

Place: Pune

Date: May 27, 2025



Note 3 Statement of Changes in Equity

A Equity share capital

Current reporting period

Balance at April 1, 2024	Changes in equity share capital due to prior period errors	Restated balance at April 1, 2024	Changes in equity share capital during the current year	Balance as at March 31, 2025
0.25	-	0.25	-	0.25

Previous reporting period

Balance at April 1, 2023	Changes in equity share capital due to prior period errors	Restated balance at April 1, 2023	Changes in equity share capital during the current year	Balance as at March 31, 2024
0.25	-	0.25	-	0.25



Univastu Charitable Foundation  
Notes forming part of the financial statement ₹ in Lakh

Note 3 Statement of Changes in Equity

B Other Equity

As at March 31, 2025

Particulars	Reserves and Surplus	
	Retained earnings	Total
Balance at April 1, 2024	(0.37)	(0.37)
Changes in equity share capital due to prior period errors	-	-
Restated balance at April 1, 2024	(0.37)	(0.37)
Profit for the period	(0.19)	(0.19)
Other comprehensive income / (loss) for the year	-	-
Total comprehensive income for the year	(0.19)	(0.19)
Dividends	-	-
Transfer to retained earnings	-	-
Any other change	-	-
Balance at March 31, 2025	<b>(0.56)</b>	<b>(0.56)</b>

As at March 31, 2024

Particulars	Reserves and Surplus	
	Retained earnings	Total
Balance at April 1, 2023	(0.17)	(0.17)
Changes in equity share capital due to prior period errors	-	-
Restated balance at April 1, 2023	(0.17)	(0.17)
Profit for the year	(0.20)	(0.20)
Other comprehensive income / (loss) for the year	-	-
Total comprehensive income for the year	(0.20)	(0.20)
Dividends	-	-
Transfer to retained earnings	-	-
Any other change	-	-
Balance at March 31, 2024	<b>(0.37)</b>	<b>(0.37)</b>



Univastu Charitable Foundation  
Cash Flow Statement for the year ended March 31, 2025

₹ in Lakh

Particulars	For the year ended March 31st, 2025	For the year ended March 31st, 2024
<b>A. Cash flow from operating activities</b>		
Profit / (Loss) before tax	(0.19)	(0.19)
Adjustments for:		
Operating profit / (loss) before working capital changes	(0.19)	(0.19)
<u>Changes in working capital:</u>		
Trade payables	0.19	0.19
	<b>0.19</b>	<b>0.19</b>
<b>Net cash flow from / (used in) operating activities (A)</b>	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	-	-
<b>Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>	-	-
Cash and cash equivalents at the beginning of the year (Refer Note 2)	0.24	0.24
<b>Cash and cash equivalents at the end of the year (Refer Note 2)</b>	<b>0.24</b>	<b>0.24</b>
<b>See accompanying notes forming part of the financial statements</b>	<b>1-7</b>	

In terms of our report attached

**P. V. Page & Co.**  
Chartered Accountants  
FRN 107243W

  
**Prakash Page**  
Partner  
M. No. 030560  
Place: Mumbai  
Date: May 27, 2025



For and on behalf of the Board of Directors of  
**Univastu Charitable Foundation**  
CIN: U05300PN2020NPL196520

  
**Pradeep Khandagale**  
Managing Director  
DIN: 01124220  
Place: Pune  
Date: May 27, 2025

  
**Rajashri Khandagale**  
Director  
DIN: 02545231  
Place: Pune  
Date: May 27, 2025



## Univastu Charitable Foundation

### Notes forming part of the financial statements

#### 1 Corporate Information

Univastu Charitable Foundation (the Company) is incorporated on 3rd December 2020 under the Companies Act, 2013. It has its registered office at Flat No.401,Wing, M Building No L7, Balwantpuram Samrajya, Kothrud, Pune, Maharashtra, India, 411038.

It is dedicated to advancing education, promoting cultural and scientific activities, and supporting social development. Its primary objectives include providing assistance to educational institutions, promoting vocational training, supporting arts and cultural activities, and undertaking various initiatives in areas like health, poverty alleviation, environment conservation, and women's empowerment. The Company operates with a focus on charitable, religious, and scientific purposes, aiming to address social and economic challenges through philanthropy and community support, while ensuring that its operations are aligned with the principles of public welfare.

#### 2 Significant Accounting Policies

##### 2.01 Basis of preparation

The financial statements have been prepared in accordance with the provisions of Indian Accounting Standards (Ind-AS) notified under the Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS have been prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment.

Company maintains its accounts on accrual basis following historical cost convention except for the Plan Assets in the case of Defined benefit plan, which are valued using fair value basis. The financial statements have been prepared on accrual and going concern basis.

These standalone financial statements are approved for issue by the Company's Board of Directors on May 27, 2025.

##### 2.02 Use of estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

##### Key sources of estimation uncertainty

Claims, Provisions and Contingent Liabilities:

The Company has ongoing litigations with various regulatory authorities and third parties. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, management provides for its best estimate of the liability. Such accruals are by nature complex and can take number of years to resolve and can involve estimation uncertainty. Information about such litigations is provided in notes to the financial statements



**Univastu Charitable Foundation**

**Notes forming part of the financial statements**

**2.03 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.04 Cash flow statement**

Cash flows are reported using the indirect method, whereby net profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**2.05 Taxation**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

**2.06 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

**2.07 Earnings per share**

Basic Earnings per Share is calculated by dividing the net profit / (loss) after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

**2.08 Operating cycle:**

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



**Univastu Charitable Foundation**  
**Notes forming part of the financial statements**

**Note 2 Cash and bank balances**

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on hand	0.24	0.24
Balances with banks	-	-
<b>Total</b>	<b>0.24</b>	<b>0.24</b>



Univastu Charitable Foundation

Notes forming part of the financial statements

Note 3 Equity share capital

	Particulars	As at March 31, 2025		As at March 31, 2024	
		Number of shares	₹ in Lakh	Number of shares	₹ in Lakh
(a)	<b>Authorised</b>				
	Equity shares of Rs.10/- each with voting rights	2,500	0.25	2,500	0.25
		<b>2,500</b>	<b>0.25</b>	<b>2,500</b>	<b>0.25</b>
(b)	<b>Issued, Subscribed and fully paid up</b>				
	Equity shares of Rs.10/- each with voting rights	2,500	0.25	2,500	0.25
	<b>Total</b>	<b>2,500</b>	<b>0.25</b>	<b>2,500</b>	<b>0.25</b>

Refer Notes (i) to (v) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	Opening Balance	Bonus issue	Fresh issue	Buy-back	Closing Balance
<b>Equity shares with voting rights</b>					
<b>Year ended March 31, 2025</b>					
- Number of shares	2,500	-	-	-	2,500
- Amount (₹ in Lakh)	0.25	-	-	-	0.25
<b>Year ended March 31, 2024</b>					
- Number of shares	2,500	-	-	-	2,500
- Amount (₹ in Lakh)	0.25	-	-	-	0.25

The Company has not paid or proposed any dividend during the current year.

(ii) The Company has issued one class of equity shares having a face value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Univastu India Limited	2,475	99.0000%	2,475	99.0000%

(v) Disclosure of shareholding of promoters (Shares held by promoters at the end of the year):

Promoter Name	No. of shares as at March 31, 2025	% of total shares	No. of shares as at March 31, 2024	% of total shares	% change
Univastu India Limited	2,475	99.00%	2,475	99.00%	0.0000%
Mrs. Rajashri Pradeep Khandagale	25	1.00%	25	1.00%	0.0000%
<b>Total</b>	<b>2,500</b>	<b>100.00%</b>	<b>2,500</b>	<b>100.00%</b>	<b>0.0000%</b>



Note 5 Trade payables

Particulars	As at March 31, 2025	As at March 31, 2024
Other than acceptances;		
- total outstanding dues of micro and small enterprises (Refer note 7.02)	0.05	-
- total outstanding dues of creditors other than micro and small enterprises	0.50	0.36
<b>Total</b>	<b>0.55</b>	<b>0.36</b>

Trade payables ageing schedule

As at March 31, 2025

Particulars	Unbilled payables	Outstanding for following periods from due date of payment				Total
		Payables not due	Less than 1 year	1-2 years	2-3 years	
MSME	-	-	0.05	-	-	0.05
Disputed dues - MSME	-	-	-	-	-	-
Others	-	-	0.14	0.36	-	0.50
Disputed dues - Others	-	-	-	-	-	-
	-	-	<b>0.19</b>	<b>0.36</b>	-	<b>0.55</b>

As at March 31, 2024

Particulars	Unbilled payables	Outstanding for following periods from due date of payment				Total
		Payables not due	Less than 1 year	1-2 years	2-3 years	
MSME	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Others	-	-	0.36	-	-	0.36
Disputed dues - Others	-	-	-	-	-	-
	-	-	<b>0.36</b>	-	-	<b>0.36</b>



Univastu Charitable Foundation  
Notes forming part of the financial statements

₹ in Lakh

Note 6 Other expenses

Particulars	For the years ended March 31, 2025	For the years ended March 31, 2024
Rates and taxes	-	0.01
Legal and professional fees	0.14	0.12
Payments to auditors (Refer Note (i) below)	0.05	0.07
<b>Total</b>	<b>0.19</b>	<b>0.20</b>

Note (i) Payments to the auditors (net of GST input credit, wherever applicable) incl

Particulars	For the years ended March 31, 2025	For the years ended March 31, 2024
Statutory audit	0.05	0.05
Other services	-	0.02
<b>Total</b>	<b>0.05</b>	<b>0.07</b>



**Univastu Charitable Foundation**  
Notes forming part of the financial statements

**7 Other Notes to Accounts**

**7.01 Contingent liabilities and commitments (to the extent not provided for):** Rs. in lakhs

Particulars		As at March 31, 2025	As at March 31, 2024
a)	<u>Contingent liabilities:</u>	Nil	Nil
b)	<u>Commitments:</u> Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil

**7.02 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006** Rs. in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount remaining unpaid to any supplier as at the end of the accounting year	0.05	-
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**7.03 CIF value of imports:** ₹Nil (Previous year ₹Nil)

**7.04 Expenditure in foreign currency:** ₹Nil (Previous year ₹Nil)

**7.05 Earnings in foreign exchange:** ₹Nil (Previous year ₹Nil)

**7.06 Earnings per share**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Earnings per share - Basic</b>		
Net profit / (loss) for the year - Rs. in lakhs	(0.19)	(0.20)
Number of equity shares	2,500	2,500
Par value per share in Rs.	10	10
<b>Earnings per share - Basic in Rs.</b>	<b>(7.60)</b>	<b>(8.00)</b>

**7.07 Employee benefits -**

**a) Defined contribution plans**

Currently, the provisions of the Provident Funds Act do not apply to the Company.

**b) Defined benefit plans**

The Company offers the following employee benefit schemes to its employees

Gratuity

Currently, the provisions of the Payment of Gratuity Act, 1972 do not apply to the Company.



**Univastu Charitable Foundation**  
**Notes forming part of the financial statements**

**7 Other Notes to Accounts**

**7.08 Details on derivative instruments and unhedged foreign currency exposures**

- a) The year-end foreign currency exposures that have been hedged by a derivative instrument: ₹ Nil (Previous year ₹ Nil).
- b) The period-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below: ₹ Nil (Previous year ₹ Nil).

**7.09 Disclosures in respect of assets taken on lease**

Operating leases:  
The Company did not have any lease obligations in the current as well as the previous years.

**7.10 Related party transactions**

**a) Details of related parties:**

Names of related parties	Description of relationship
Univastu India Limited	Holding Company

**b) Details of related party transactions during the year and balances outstanding as at the year-end:**

Transactions during the year		₹ in lakhs	
Particulars	As at March 31, 2025	As at March 31, 2024	
Univastu India Limited (UIL) Expenses incurred by UIL on behalf of the Company	0.24	12.30	

Balances as at the year-end		₹ in lakhs	
Particulars	As at March 31, 2025	As at March 31, 2024	
Univastu India Limited (UIL) Trade payables	0.37	12.30	

**7.11 Details of Benami Property held**

The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**7.12 Cash Credit / Working Capital Demand Loan facility secured against current assets**

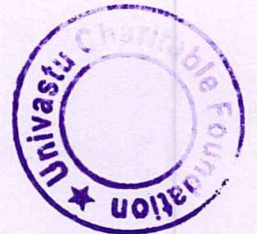
The Company has not been sanctioned cash credit / working capital demand loan facility in excess of Rs. 50,000 thousand secured against current assets at any point during the year.

**7.13 Wilful defaulter**

The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

**7.14 Relationship with Struck off Companies**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.



**Univastu Charitable Foundation**  
**Notes forming part of the financial statements**

**7 Other Notes to Accounts**

**7.15 Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

**7.16 Compliance with number of layers of companies**

The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

**7.17 Compliance with approved scheme(s) of arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact in current or previous financial year.

**7.18 Funding on behalf of the ultimate beneficiaries:**

- a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**7.19 Undisclosed income**

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey).

**7.20 Details of Crypto Currency or Virtual Currency**

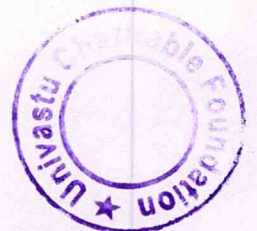
The Company has not traded or invested in crypto currency or virtual currency during the year.

**7.21 Valuation of PP&E, intangible asset and investment property**

The Company does not have any item of property, plant and equipment (including right-of-use assets) or intangible assets during the current or previous year. The Company does not have investment property.

**7.22 Title deeds of immovable properties not held in name of the Company**

There are no immovable properties held in name of the Company at any time during the year or as at March 31, 2025.



**Univastu Charitable Foundation**  
**Notes forming part of the financial statements**

**7.23 Corporate Social Responsibility (CSR)**

The provisions relating to Corporate Social Responsibility under Section 135 of the Act are not applicable to the Company during the year.

**7.24 Audit trail**

The Company uses an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all transactions recorded in the accounting software. Further, no instance of audit trail feature being tampered with was noted in respect of the accounting software. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

**7.25** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached

**P. V. Page & Co.**  
**Chartered Accountants**  
FRN 107243W

*Prakash Page*

**Prakash Page**  
Partner  
M. No. 030560  
Place: Mumbai  
Date: May 27, 2025



For and on behalf of the Board of Directors of  
**Univastu Charitable Foundation**  
CIN: U85300PN2020NPL196520

*Pradeep Khandagale*

**Pradeep Khandagale**  
Managing Director  
DIN: 01124220  
Place: Pune  
Date: May 27, 2025

*Rajashri Khandagale*

**Rajashri Khandagale**  
Director  
DIN: 02545231  
Place: Pune  
Date: May 27, 2025

