



Date: 14.02.2022

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company's Scrip Code: UNIVASTU

Sub.: Outcome of Board Meeting

Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that at the Board Meeting of the Company held today i.e. Monday, 14th February, 2022 at the registered office of the Company, the Board of Directors has inter-alia, considered and approved the unaudited Financial Results (Standalone and Consolidated), for the quarter and nine months ended 31st December, 2021;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2021 duly signed by Managing Director of the Company, together with the Report of M/s. P. V. Page & Co., Chartered Accountants, the Statutory Auditors thereon.

The meeting of Board of Directors commenced at 3.30 pm and concluded at 7.16 pm.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,

FOR, UNIVASTU INDIA LTD

Ankita Joshi
Company Secretary and Compliance Officer
Membership No: ACS43193.





P. V. PAGE & CO.

CHARTERED ACCOUNTANTS

201, SARDAR GRIHA, 198. L.T. MARG, MUMBAI - 400 002

TEL: +91-22-22060286 • E-MAIL: admin@pvpc.in • WEBSITE: www.pvpc.in • GSTIN: 27AAJFP2709A1ZK

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
Univastu India Ltd.
Pune.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Univastu India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended 31st December 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Unique Vastu Nirman & Projects Pvt. Ltd.	Indian Associate
Unicon Vastu Nirman India Pvt Ltd	Indian Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We have reviewed the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.248.14/- as at 31ST December, 2021 and total revenues of Rs. 5.50/- and Rs.1.03/-, total net profit/(loss) after tax of Rs.0.72/-.

For M/s P.V. Page & Co.
(Chartered Accountants)
FRN: 107243W



Mr. Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 14th February ,2022
UDIN -22030560ACDVUG4820

Univastu India Ltd
Unaudited Consolidated Financial Results for Quarter & Nine Months Ended On December,31 2021

(RS.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,015.74	760.12	873.71	3,861.52	2,376.57	5,124.25
2	Changes in WIP	259.73	308.50	-	329.94	-	-
3	Other income	23.51	10.68	9.91	38.47	36.51	38.51
4	Total Revenue (1+2+3)	1,298.98	1,079.30	883.62	4,229.93	2,413.08	5,162.76
5	Expenses						
	(a) Cost of raw materials, components consumed	505.24	382.34	206.01	1,274.59	814.06	1,117.52
	(b) Construction Expenses	446.11	276.54	176.67	1,433.94	510.06	1,227.27
	(c) Employee benefit expense	73.34	106.68	106.70	281.14	239.65	352.51
	(d) Finance cost	109.33	146.50	125.35	354.68	379.94	536.88
	(e) Depreciation and amortization expense	22.91	25.24	27.37	73.22	83.17	216.80
	(f) Other expenses	56.53	77.46	47.39	206.97	122.75	398.51
	Total Expenses (a) to (e)	1,213.46	1,014.76	689.50	3,624.54	2,149.64	3,849.49
6	Profit/(Loss) before tax (4-5)	85.52	64.55	194.12	605.39	263.44	1,313.27
7	Tax expense						
	(a) Current Tax	21.05	14.53	44.29	148.53	55.06	349.75
	(b) Deferred tax	-	1.16	2.98	3.32	8.68	2.30
	Total Tax Expenses	21.05	15.70	47.27	151.85	63.74	352.05
8	Net Profit/(Loss) after tax (6-7)	64.47	48.85	146.84	453.54	199.69	961.22
9	Other Comprehensive Income (OCI)						
	- Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	- Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (7+8)	64.47	48.85	146.84	453.54	199.69	961.22

11	Profit/(Loss) For the period attributable to :						
	Owner of the Group	64.30	48.62	146.29	453.14	197.79	958.38
	Non-Controlling Interest	0.17	0.23	0.55	0.40	1.90	2.84
12	Other Comprehensive Income for the period attributable to						
	Owner of the Group	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
13	Total Comprehensive Income for the period attributable to						
	Owner of the Group	64.30	48.62	146.29	453.14	197.79	958.38
	Non-Controlling Interest	0.17	0.23	0.55	0.40	1.90	2.84
14	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	113.65	113.65	113.65	113.65	113.65	113.65
15	Other Equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	2.197
16	Earning Per equity share (# Not annulised except for the year ended March 31, 2021)						
	Basic	0.57	0.43	1.29	3.99	1.76	8.43
	Diluted	0.57	0.43	1.29	3.99	1.76	8.43

Notes:

1	The above consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2	The Unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2022.
3	The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of construction projects of the Company were temporarily suspended during nationwide lockdown in the month of April 2020. In line with directives from authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with preventive measures in terms of guidelines/instructions issued by Government of India (GOI).

	The Company has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results.	
4	The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.	
5	The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and the published year to date figures up to third quarter ended Decemeber 31, 2020 which were subject to limited review.	
6	As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS for year ended 31.03.2021 is as	
	Description	Year Ended 31st March 2021
	Net Profit as per pervious Indian GAAP after Tax	453.54
	Ind AS Adjustments	
	Net Profit after Tax as per Ind AS	453.54
	Other Comprehensive Income	
	Total Income Under Ind AS	453.54
7	Previous period/year figures have been re-grouped/re-	

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Univastu India Ltd
unaudited Consolidated Balance Sheet as at 31st December, 2021
(Rs. in Lakhs)

Particulars		As at 31 Dec 2021	31-Mar-21
(I) ASSETS:			
(A) Non Current Assets			
(a)	Property, Plant and Equipment	932.16	994.37
(b)	Capital Work-In-Progress	-	-
(c)	Intangible Assets	-	0.00
(d)	Financial Assets:		
(i)	Investments	7.33	7.33
(ii)	Other Financial Assets	757.12	660.17
(e)	Deferred Tax Assets (Net)	-	-
(f)	Other Non Current Assets	224.54	282.84
Total Non Current Assets		1,921.15	1,944.71
(B) Current Assets			
(a)	Inventories		
(b)	Contract Assets	3,233.34	2,903.40
(c)	Financial Assets:		
(i)	Investments	-	-
(ii)	Trade Receivables	6,180.79	6,613.04
(iii)	Cash and Cash Equivalents	343.05	374.98
(iv)	Other financial asset	348.13	176.14
(d)	Current Tax Assets	146.75	64.17
(e)	Other Current Assets	59.97	71.22
Total Current Assets		10,312.03	10,202.95
TOTAL ASSETS		12,233.18	12,147.66
(II) EQUITY AND LIABILITIES:			
(A) EQUITY			
(a)	Equity Share Capital	1,136.46	1,136.46
(b)	Other Equity	2,659.62	2,197.48
Total Equity		3,796.08	3,333.94
(c)	Non Controlling Interest	1.92	10.51
		3,798.00	3,344.45
(III) LIABILITIES			
(A) Non Current Liabilities			
(a)	Financial Liabilities:		
(i)	Borrowings	915.00	1,121.74
(ii)	Other Financial Liabilities	1,462.55	1,403.84
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities	35.02	31.70
(d)	Other Non Current Liabilities	-	-
Total Non Current Liabilities		2,412.57	2,557.28
(B) Current Liabilities			
(a)	Financial Liabilities:		
(i)	Borrowings	2,521.75	2,848.35
(ii)	Trade Payables	2,347.47	2,537.17
(iii)	Other Financial Liabilities	-	-
(b)	Other Current Liabilities	980.97	713.44
(c)	Provisions	172.42	146.97
Total Current Liabilities		6,022.61	6,245.93
TOTAL EQUITY AND LIABILITIES		12,233.18	12,147.66



P. V. PAGE & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors
Univastu India Ltd.
Pune.**

1. We have reviewed the accompanying Standalone Statement of unaudited financial result of UNIVASTU India Limited ("the Company ") for quarter ended as of 31st December, 2021 ("the financial statements") attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended (The "Listing Regulations").
2. This Statement, which is responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian accounting standards 34, (Ind AS 34) , "Interim Financial Reporting" prescribed under section 133 of the companies act 2013 as amended, read the relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conduct in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P. V. PAGE & CO.

CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s P.V.Page & Co.
(Chartered Accountants)
FRN: 107243W**



**Mr. Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 14th February ,2022
UDIN : 22030560ACDTID9418**

Univastu India Ltd

Unaudited Standalone Balance Sheet as at 31st December, 2021

(Rs. In Lakhs)

Particulars		As at 31 Dec 2021	As at 31 Mar 2021
(I)	ASSETS:		
(A)	Non Current Assets		
(a)	Property, Plant and Equipment	913.45	974.72
(b)	Capital Work-In-Progress	-	-
(c)	Intangible Assets	0.00	0.00
(d)	Financial Assets:		
(i)	Investments	8.09	8.09
(ii)	Other Financial Assets	744.19	648.02
(e)	Deferred Tax Assets (Net)	-	-
(f)	Other Non Current Assets	224.54	283
	Total Non Current Assets	1,890.27	1,913.68
(B)	Current Assets		
(a)	Inventories		
(b)	Contract Assets	3,190.46	2,887.99
(c)	Financial Assets:		
(i)	Investments	-	-
(ii)	Trade Receivables	6,156.30	6,582.32
(iii)	Cash and Cash Equivalents	342.05	374.31
(iv)	Other financial asset	348.13	176.14
(d)	Current Tax Assets	146.75	64.17
(e)	Other Current Assets	38.57	49.82
	Total Current Assets	10,222.27	10,134.76
	TOTAL ASSETS	12,112.53	12,048.43
(II)	EQUITY AND LIABILITIES:		
(A)	EQUITY		
(a)	Equity Share Capital	1,136.46	1,136.46
(b)	Other Equity	2,616.82	2,164.95
	Total Equity	3,753.28	3,301.41
(III)	LIABILITIES		
(A)	Non Current Liabilities		
(a)	Financial Liabilities:		
(i)	Borrowings	860.61	1,066.76
(ii)	Other Financial Liabilities	1,462.55	1,403.84
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities	34.45	31.13
(d)	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	2,357.61	2,501.74
(B)	Current Liabilities		
(a)	Financial Liabilities:		
(i)	Borrowings	2,521.75	2,848.35
(ii)	Trade Payables	2,376.10	2,593.66
(iii)	Other Financial Liabilities	-	-
(b)	Other Current Liabilities	966.30	682.54
(c)	Provisions	137.49	120.72
	Total Current Liabilities	6,001.64	6,245.28
	TOTAL EQUITY AND LIABILITIES	12,112.53	12,048.43

Univastu India Ltd
Unaudited Standalone Financial Results for Nine Months ended December 31, 2021

(RS.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,010.24	753.87	858.86	3,849.77	2,332.64	5,111.72
2	Changes in WIP	248.73	297.87		302.47		
3	Other income	23.51	10.68	9.90	38.47	36.34	38.34
4	Total Revenue (1+2+3)	1,282.47	1,062.42	868.75	4,190.70	2,368.98	5,150.06
5	Expenses						
	(a) Cost of raw materials, components consumed	503.95	381.64	209.11	1,272.60	810.90	1,112.04
	(b) Construction Expenses	442.05	271.42	169.65	1,422.71	500.57	1,266.93
	(c) Employee benefit expense	65.77	98.78	100.18	263.05	222.82	329.43
	(d) Finance cost	108.92	146.09	124.91	353.41	378.49	534.98
	(e) Depreciation and amortization expense	22.25	24.60	26.73	71.29	81.26	214.25
	(f) Other expenses	55.03	76.49	47.08	204.43	121.78	396.89
	Total Expenses (a) to (e)	1,197.98	999.02	677.66	3,587.50	2,115.82	3,854.52
6	Profit/(Loss) before tax (3-4)	84.50	63.40	191.10	603.21	253.16	1,295.55
7	Tax expense						
	(a) Current Tax	20.74	14.34	43.64	148.03	52.82	344.04
	(b) Deferred tax	-	1.16	2.94	3.32	8.56	2.13
	Total Tax Expenses	20.74	15.50	46.58	151.35	61.38	346.17
8	Net Profit/(Loss) after tax (5-6)	63.76	47.90	144.52	451.86	191.78	949.38
9	Other Comprehensive Income (OCI)						
	- Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	- Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (7+8)	63.76	47.90	144.52	451.86	191.78	949.38

11	Paid - up equity share capital (Face Value of Rs 10/- each)	113.64	113.64	113.64	113.64	113.64	113.64
12	Other Equity excluding revaluation reserves as per Balance sheet	-	-	-	-	-	-
13	Earning per equity share: (# Not annualised except for the year ended March 31, 2021.	-	-	-	-	-	-
	Basic	0.56	0.42	1.27	3.98	1.69	8.35
	Diluted	0.56	0.42	1.27	3.98	1.69	8.35

Notes:

1	The above standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.	
2	The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2022.	
3	The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of construction projects of the Company were temporarily suspended during nationwide lockdown in the month of April 2020. In line with directives from authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with preventive measures in terms of guidelines/instructions issued by Government of India (GOI).	
4	The Company has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results.	
5	The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.	
	Description	Nine Months Ended 31st Dec, 2021
	Net Profit as per pervious Indian GAAP after Tax	451.86
	Ind AS Adjustments	-
	Net Profit after Tax as per Ind AS	451.86
	Other Comprehensive Income	-
	Total Income Under Ind AS	451.86
6	Previous period/year figures have been re-grouped/re-classified wherever necessary	

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