

Ref: UNIVASTU/CS/2019-20/352

Date: 28 July 2020

To,  
The Manager,  
Listing Department,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, C/1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Company's Scrip Code: UNIVASTU**

**Sub.: Outcome of Board meeting**

**Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is to inform you that the Meeting of the Board of Directors of the company was held today i.e. Tuesday 28 July 2020 at the registered office of the Company interalia, to consider and approve Audited Financial Results (Standalone and Consolidated) for the year ended 31 March 2020. The meeting commenced at 12:00 noon and concluded at 5:15 P.M.

In this connection, we enclose herewith:

1. Audited Financial Results (Standalone and Consolidated) along with the Statement of Assets & Liabilities, Cash Flow Statement, for the half year and year ended on 31 March, 2020 duly signed by Mr. Pradeep Kisan Khandagale, Managing Director of the Company, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Report of the Statutory Auditors M/s. P. V. Page & Co., Chartered Accountants, thereon;
2. A declaration by the Company with respect to Auditor's report with unmodified opinion, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Further, we would also like to inform that the term of M/s P. V. Page & Co; Chartered Accountants, Statutory Auditors Mumbai (Firm Registration No 107243W) is expiring at the ensuing Annual General Meeting; the Board of Directors have re-appointed them for a further period of five years (2020-21 to 2024-25) i.e. up to the conclusion of the Annual General Meeting to be held in the year 2025-26, subject to the approval of shareholders at the ensuing Annual General Meeting.

Brief profile of the Statutory Auditors is also enclosed herewith.

You are requested to kindly take the same on records.

Thanking you,  
Yours faithfully,  
**FOR, UNIVASTU INDIA LTD**

Digitally signed by AMRUTA A SANT  
DN: cn=AMRUTA A SANT, o=AMRUTA A SANT, email=amruta@amrutasant.com  
AMRUTA  
A SANT  
**AMRUTA SANT**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

 **CIN: U45200PN2009PTC133864**  
 Corporate Office :  
Univastu, Bunglow No: 36/B, Madhav Baug,  
Shivtirth Nagar, Kothrud, Paud Road,  
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**P. V. PAGE & CO.**  
CHARTERED ACCOUNTANTS

201, SARDAR GRIHA, 198, L. T. MARG, MUMBAI - 400 002. TELEFAX: 2209 2527 E-MAIL: office\_pvp@yahoo.com

Auditors report on standalone Half Yearly and annual financial results of Univastu India Limited pursuant to the Regulation 33 of SEBI (Listing obligation and disclosure requirements)

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Board of Directors,  
Univastu India Limited.

We have audited the accompanying standalone Half yearly financial results of Univastu India Limited (the company) for the half ended 31<sup>st</sup> March, 2020 and the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss<sup>3</sup> and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from April 2019 to March, 2020

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### **Emphasis of Matter – Subsequent Matter**

With reference to 'Other Auditing Guidance on COVID-19' issued by the Auditing and Assurance Standard Board (AASB), The Institute of Chartered Accountants of India,

We draw attention to note number 2.34 of the financial statements, which describes the effect of events between CIDCO and M/s. Prakash Constrowell Limited, that have occurred due to COVID-19 pandemic during lockdown announced vide the COVID-19 pandemic. The Management is of the opinion that the Book debt, Stock, Work in progress, Security deposit and other receivables pertaining to the said contract is recoverable in the coming future.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P. V. Page & CO.  
Chartered Accountants  
Firm Registration No. 107243W

PAGE Digitally signed  
by PAGE  
PRAKASH  
VITHAL  
H VITHAL Date: 2020.07.28  
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Prakash V Page  
Partner  
Membership Number: 030560  
UDIN: 20030560AAAABA6000



Date – 28<sup>th</sup> July 2020

Place: Mumbai



	(a) Paid up Equity Share Capital	1,13,64,600	56,82,300	56,82,300	1,13,64,600	56,82,300
	(b) Face Value of Equity Share Capital (Rs)	10	10	10	10	10
<b>15</b>	<b>Details of Debt Securities</b>					
	(a) Paid up Debt Capital	-	-	-	-	-
	(b) Face Value of Debt Securities (Rs)	-	-	-	-	-
<b>16</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	12,15,57,777	15,53,54,217	13,69,28,118	12,15,57,777	13,69,28,118
<b>17</b>	<b>Debenture Redemption Reserve</b>	-	-	-	-	-
<b>18</b>	<b>Earnings per equity share (Before extra ordinary items) (of Rs.10 each)</b>					
	<i>Basic</i>	3.65	6.49	5.19	3.65	3.94
	<i>Diluted</i>	3.65	6.49	5.19	3.65	3.94
<b>19</b>	<b>Earnings per equity share (After extra ordinary items) (of Rs.10 each)</b>					
	<i>Basic</i>	3.65	6.49	5.19	3.65	3.94
	<i>Diluted</i>	3.65	6.49	5.19	3.65	3.94

#### Notes

- The above Audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th July 2020
- Financial results for the period ended 31st March 2020, are being prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- These Financial Results of the Company have been prepared in accordance with the Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- The company has not given segment reporting as its primary business segment is construction contracting and all the revenue and profit is from said primary business segment only.
- Figures of half year ended 31st March, 2020 are the balancing figures between the audited figures ended on 31st March 2020 and unaudited half year ended on 30th September 2019.
- IPO Related expenses incurred during the year amounting to Rs 1370/- has been adjusted against Securities Premium
- Figures have been re-grouped or re-classified, wherever necessary.
- The above financial results are available on companies website [www.univastu.com](http://www.univastu.com) and the stock exchange viz. [www.nseindia.com](http://www.nseindia.com).

**PRADEEP  
KISAN  
KHANDAGALE**

Digitally signed by PRADEEP KISAN KHANDAGALE  
DN: cn=UNIVASTU INDIA LTD., o=UNIVASTU INDIA LTD., ou=UNIVASTU INDIA LTD., email=khandagale.praadeep@univastuindia.com, c=IN, postalCode=411018, serialNumber=443133466dca7c391632c1c412, otus36e1a12064bec4d95723f0f058112d, #c.3849D638272B30F9cabe66510a, #e=Maharashtra, Date: 2020.07.28 17:05:06 +05'30'



**UNIVASTU INDIA LTD**  
**CIN - L45200PN2009PLC133864**

Regd. Office: 36-B, Madhav Baug Society, Shivthirth Nagar, Paud Road, Kothrud, Pune-411038

Tel: 020-25434617, Mobile: 9552586198

Email: info@univastu.com, Website: www.univastu.com

**Statement of Assets & Liabilities**

Particulars	As At 31st March 2020	As At 31st March 2019
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	11,36,46,000	5,68,23,000
Reserves and surplus	12,15,57,777	13,69,28,118
Money received against share warrants		
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
Long-term borrowings	3,66,40,010	5,28,09,648
Deferred tax liabilities (Net)	28,99,801	11,73,640
Other Long term liabilities	15,04,13,013	14,10,25,116
Long-term provisions		
<b>4 Current liabilities</b>		
Short-term borrowings	28,13,89,365	21,60,94,277
Trade payables	23,15,51,884	27,86,63,883
Other current liabilities	1,05,85,197	63,07,076
Short-term provisions	65,17,685	55,91,023
<b>TOTAL</b>	<b>95,52,00,731</b>	<b>89,54,15,780</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>1 Fixed assets</b>		
Tangible assets	11,82,21,104	11,71,75,923
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Non-current investments	8,08,500	8,08,500
Deferred tax assets (net)	-	-
Long-term loans and advances	14,00,000	14,00,000
Other non-current assets	15,84,92,334	10,85,99,180
<b>2 Current assets</b>		
Current investments	-	-
Investments	-	-
Inventories	43,63,70,309	26,30,19,335
Trade receivables	11,67,79,789	30,20,79,879
Cash and cash equivalents	6,59,91,278	4,69,06,516
Short-term loans and advances	29,64,297	11,30,036
Other current assets	5,41,73,121	5,42,96,410
<b>TOTAL</b>	<b>95,52,00,731</b>	<b>89,54,15,780</b>





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**Auditors report on the audit of the Annual Consolidated Financial Result of the Group Pursuant to the Regulation 33 of SEBI (Listing obligation and disclosure requirements)**

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Board of Directors,  
Univastu India Limited.

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Univastu India Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the Half ended 31<sup>st</sup> March, 2020 and for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020. ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding Half ended 31<sup>st</sup> March, 2019 and the corresponding period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- i. includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Unique Vastu Nirman Projects Pvt. Ltd.	Indian Associate

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the Half ended 31<sup>st</sup> March, 2020 and for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Subsequent Matter**

With reference to 'Other Auditing Guidance on COVID-19' issued by the Auditing and Assurance Standard Board (AASB), The Institute of Chartered Accountants of India,

We draw attention to note number 2.34 of the financial statements, which describes the effect of events between CIDCO and M/s. Prakash Constrowell Limited, that have occurred due to COVID-19 pandemic during lockdown announced vide the COVID-19 pandemic. The Management is of the opinion that the Book debt, Stock, Work in progress, Security deposit and other receivables pertaining to the said contract is recoverable in the coming future.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Consolidated Financial Results**

These Half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were



operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



**P. V. PAGE & CO.**  
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draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other Matters**

The consolidated Financial Results include the audited Financial Results of one subsidiary and one associate, whose Financial Statements / financial information reflect Group's share of total revenue of Rs. 5.64 Cr and Rs. 0.95 Cr and Group's share of total net profit/(loss) after tax of Rs. 18.62 Lakhs and Rs. 4.88 Lakhs for the year ended 31<sup>st</sup> March 2020 and 31<sup>st</sup> March 2019, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



**P. V. PAGE & CO.**  
CHARTERED ACCOUNTANTS

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For P. V. Page & Co.  
Chartered Accountants  
Firm's Registration No.107243W

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Date: 2020.07.28  
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Prakash V Page.  
Partners

Membership Number: 030560  
UDIN - 20030560AAAABB7449

Place: Mumbai  
Date: 28<sup>th</sup> July, 2020





**UNIVASTU INDIA LTD**

CIN - L45200PN2009PLC133864

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**Consolidated Audited Financial Results for the Half Year and Year Ended on 31.03.2020**

Particulars	6 months ended			Year Ended	
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 REVENUE</b>					
Gross Revenue from operations	62,53,34,879	43,52,60,274	76,76,97,299	1,06,05,95,153	1,00,90,12,300
Other income	36,79,915	4,11,321	11,33,443	40,91,236	16,70,048
<b>Total Revenue</b>	<b>62,90,14,794</b>	<b>43,56,71,595</b>	<b>76,88,30,742</b>	<b>1,06,46,86,389</b>	<b>1,01,06,82,348</b>
<b>2 EXPENSES</b>					
Cost of raw materials, components consumed	28,53,89,577	22,25,72,002	34,93,71,120	50,79,61,578	46,88,51,249
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(7,13,18,712)	(10,75,37,162)	(6,71,87,437)	(17,88,55,873)	(11,80,37,192)
Construction Expenses	30,39,96,421	22,21,13,085	35,87,59,539	52,61,09,506	46,61,42,518
Finance costs	1,95,34,792	2,33,23,424	2,58,63,073	4,28,58,216	4,23,40,597
Employee Benefit Expenses	3,22,37,151	2,83,80,633	2,66,95,083	6,06,17,784	4,81,23,603
Depreciation and amortization expense	56,26,882	55,55,056	44,69,121	1,11,81,938	76,63,124
Other expenses	2,25,71,110	1,37,97,470	2,27,79,320	3,63,68,580	3,29,94,831
<b>Total Expenses</b>	<b>59,80,37,221</b>	<b>40,82,04,508</b>	<b>72,07,49,819</b>	<b>1,00,62,41,729</b>	<b>94,80,78,730</b>
<b>3 Profit before exceptional and extraordinary items and tax</b>	<b>3,09,77,573</b>	<b>2,74,67,087</b>	<b>4,80,80,922</b>	<b>5,84,44,659</b>	<b>6,26,03,618</b>
<b>4 Exceptional items</b>	-	-	-	-	-
<b>5 Profit before extraordinary items and tax</b>	<b>3,09,77,573</b>	<b>2,74,67,087</b>	<b>4,80,80,922</b>	<b>5,84,44,659</b>	<b>6,26,03,618</b>
<b>6 Extraordinary Items</b>	-	-	-	-	-
<b>7 Profit before tax (VII- VIII)</b>	<b>3,09,77,573</b>	<b>2,74,67,087</b>	<b>4,80,80,922</b>	<b>5,84,44,659</b>	<b>6,26,03,618</b>
<b>8 Tax expense:</b>					
Income Tax	66,18,646	61,57,178	1,39,98,658	1,27,75,824	1,72,23,879
Deferred tax	(4,33,242)	21,97,489	(11,52,367)	17,64,247	12,492
<b>9 Profit (Loss) for the period from continuing operations before minority interest</b>	<b>2,47,92,169</b>	<b>1,91,12,420</b>	<b>3,52,34,631</b>	<b>4,39,04,589</b>	<b>4,53,67,247</b>
<b>10 Less: Minority Interest</b>	<b>(2,91,034)</b>	<b>(2,97,100)</b>	<b>(1,54,555)</b>	<b>(5,88,134)</b>	<b>(1,54,555)</b>
<b>11 Profit (Loss) for the period from continuing operations</b>	<b>2,45,01,135</b>	<b>1,88,15,320</b>	<b>3,50,80,076</b>	<b>4,33,16,455</b>	<b>4,52,12,692</b>



10	Profit/(loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-	-
13	<b>Profit (Loss) for the period</b>	<b>2,45,01,135</b>	<b>1,88,15,320</b>	<b>3,50,80,076</b>	<b>4,33,16,455</b>	<b>4,52,12,692</b>
14	<b>Details of Equity Share Capital</b>					
	(a) Paid up Equity Share Capital	1,13,64,600	56,82,300	56,82,300	1,13,64,600	56,82,300
	(b) Face Value of Equity Share Capital (Rs)	10	10	10	10	10
15	<b>Details of Debt Securities</b>					
	(a) Paid up Debt Capital	-	-	-	-	-
	(b) Face Value of Debt Securities (Rs)	-	-	-	-	-
16	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>12,39,09,625</b>	<b>15,62,31,491</b>	<b>13,74,17,541</b>	<b>12,39,09,625</b>	<b>13,74,17,541</b>
17	<b>Debenture Redemption Reserve</b>	-	-	-	-	-
18	<b>Earnings per equity share (Before extra ordinary items) (of Rs.10 each)</b>					
	<i>Basic</i>	3.81	6.62	5.28	3.81	3.98
	<i>Diluted</i>	3.81	6.62	5.28	3.81	3.98
19	<b>Earnings per equity share (After extra ordinary items) (of Rs.10 each)</b>					
	<i>Basic</i>	3.81	6.62	5.28	3.81	3.98
	<i>Diluted</i>	3.81	6.62	5.28	3.81	3.98

#### Notes

- The above Audited consolidated financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th July 2020.
- Consolidated Financial results for the period ended 31st March 2020, are being prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- These Consolidated Financial Results of the Company have been prepared in accordance with the Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- The company has not given segment reporting as its primary business segment is construction contracting and all the revenue and profit is from said primary business segment only. Also its secondary geographical segment wise reporting is not applicable as the geographical revenue, expenses, assets and liabilities are not more than 10% of total revenue, expenses, assets and liabilities.
- Consolidated Figures of half year ended 31st March, 2020 are the balancing figures between the audited figures ended on 31st March 2020 and unaudited half year ended on 30th September 2019.
- IPO Related expenses incurred during the year amounting to Rs 1370/- has been adjusted against Securities Premium
- Figures have been re-grouped or re-classified, wherever necessary.
- The above consolidated financial results are available on companies website [www.univastu.com](http://www.univastu.com) and the stock exchange viz. [www.nseindia.com](http://www.nseindia.com).

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**UNIVASTU INDIA LTD**  
**CIN - L45200PN2009PLC133864**

Regd. Office: 36-B, Madhav Baug Society, Shivthirth Nagar, Paud Road, Kothrud, Pune-411038

Tel: 020-25434617, Mobile: 9552586198

Email: info@univastu.com, Website: www.univastu.com

**Consolidated Statement of Assets & Liabilities**

Particulars	As At 31st March 2020	As At 31st March 2019
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	11,36,46,000	5,68,23,000
Reserves and surplus	12,39,09,625	13,74,17,541
Money received against share warrants		
<b>2 Minority Interest</b>	7,66,689	1,78,555
<b>3 Share application money pending allotment</b>		
<b>4 Non-current liabilities</b>		
Long-term borrowings	4,18,65,801	5,28,09,648
Deferred tax liabilities (Net)	29,40,962	11,76,715
Other Long term liabilities	15,04,13,013	14,10,25,116
Long-term provisions	-	-
<b>5 Current liabilities</b>		
Short-term borrowings	28,13,89,365	21,60,94,277
Trade payables	24,60,43,490	28,40,27,515
Other current liabilities	1,22,24,524	63,27,529
Short-term provisions	85,25,763	66,88,975
<b>TOTAL</b>	<b>98,17,25,233</b>	<b>90,25,68,870</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
Fixed assets		
Tangible assets	12,04,40,868	11,72,71,953
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Non-current investments	7,32,500	7,32,500
Deferred tax assets (net)	-	-
Long-term loans and advances	14,00,000	14,00,000
Other non-current assets	15,94,49,093	10,85,99,180
<b>2 Current assets</b>		
Current investments	-	-
Investments	-	-
Inventories	44,23,10,609	26,34,54,735
Trade receivables	13,40,71,634	30,85,81,212
Cash and cash equivalents	6,61,43,112	4,70,14,134
Short-term loans and advances	30,04,297	11,30,036
Other current assets	5,41,73,121	5,43,85,119
<b>TOTAL</b>	<b>98,17,25,233</b>	<b>90,25,68,870</b>

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**CIN - L45200PN2009PLC133864**

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Tel: 020-25434617, Mobile: 9552586198

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**Consolidated Cash Flow Statement for the period ended on 31st March 2020**

Particulars	Year Ended	Year Ended
	31.03.2020	31.03.2019
<b>A. Cash flows from operating activities</b>		
<b>Net profit before tax</b>	5,84,44,659	6,26,03,618
<u>Adjustments for:</u>		
Depreciation	1,11,81,938	76,63,124
Exceptional items	-	-
Finance cost	4,28,58,216	4,23,40,597
<b>Operating profit before working capital changes</b>	<b>11,24,84,813</b>	<b>11,26,07,338</b>
<u>Adjustments for:</u>		
Sundry debtors and other receivables	17,45,09,578	(1,92,56,918)
Current and Non Current liabilities	(4,31,24,279)	(5,95,53,658)
Inventories	(17,88,55,873)	(11,80,37,192)
Trade Creditors	(3,79,84,025)	5,73,66,555
Current Liabilities and Provision for expenses	77,33,783	4,56,31,022
<b>Cash generated from operations</b>	<b>3,47,63,998</b>	<b>1,87,57,147</b>
Income taxes paid (net of refunds, if any)	(1,27,75,824)	(1,72,23,879)
<b>Net cash from operating activities</b>	<b>2,19,88,175</b>	<b>15,33,268</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets and CWIP	(1,43,50,852)	(5,72,60,686)
(Purchase)/Sales of Investment	-	-
<b>Net cash used for investing activities</b>	<b>(1,43,50,852)</b>	<b>(5,72,60,686)</b>
<b>C. Cash flows from financing activities</b>		
Loans Taken	5,43,51,241	12,34,69,544
Increase in share capital & Reserves	-	24,000
IPO Expenses	(1,370)	(2,785)
Finance Cost	(4,28,58,216)	(4,23,40,597)
<b>Net cash from financing activities</b>	<b>1,14,91,655</b>	<b>8,11,50,162</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>1,91,28,978</b>	<b>2,54,22,743</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>4,70,14,135</b>	<b>2,15,91,391</b>
<b>Cash and cash equivalents at end of period</b>	<b>6,61,43,112</b>	<b>4,70,14,135</b>

PRADEEP  
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Ref: UNIVASTU/CS/2019-20/353

Date: 28 July, 2020

To,  
**The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, C/1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051**

**Company's Scrip Code: UNIVASTU**

**Sub.: Statement on Impact of Audit Qualifications.**

**Ref.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In Compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P. V. Page & Co. Chartered Accountants Mumbai, Statutory Auditors of the Company have not made any modified qualification in the Audit report for the Audited Financial Results.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,  
For, **UNIVASTU INDIA LTD**

AMRUTA  
A SANT  
**AMRUTA SANT  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**



### Brief Profile of Statutory Auditors

<b>Name of the Auditor Firm</b>	M/s. P. V. Page & Co.
<b>Address</b>	201, Sardar Griha, 198, L.T. Marg, Mumbai 400002.
<b>Firm Registration No.</b>	107243W
<b>Year of Registration</b>	01/08/1977
<b>Name of the Partner</b>	Mr. Prakash V. Page
<b>Education</b>	B. Com, LL.B., F.C.A., F.C.S.
<b>Experience</b>	Expertise in carrying out various assignments in Government Departments and Corporations in multiple disciplines. Project implementation is one of the specializations. Implementation of legal and commercial aspects along with the project promoters during pre-commencement and capitalization period. Privatization and disinvestment assignments as projects for various Governments and private parties.

**AMRUTA  
A SANT**

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 **CIN: U45200PN2009PTC133864**

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